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GLOBAL GREEN TECH GROUP LIMITED

高寶綠色科技集團有限公司*

(Incorporated in the Caymans Islands with limited liability)

(Stock Code: 274)

CLARIFICATION ANNOUNCEMENT

TERMINATION OF THE PLACING OF NEW SHARES UNDER GENERAL MANDATE

Refer to the announcement of the placing of new shares under general mandate published on 29 June 2011, the placing has been terminated on 8 July 2011 since the Listing Division of the Stock Exchange disagreed to grant the listing of the Placing Shares until we made a clarification announcement of the Company's announcement of 27 June 2011. Our company intended to make another placing of new shares under general mandate after we made a clarification announcement of the Company's announcement of 27 June 2011 as soon as possible. Once we have further information, we will publish an announcement to the public.

* *For identification purpose only*

By order of the Board
Global Green Tech Group Limited
Wu Jun
Executive Director

Hong Kong, 4 August 2011

As at the date hereof, the Board comprises the following Directors:

Executive Directors:

Mr. Yip Chung Wai, David

Mr. Ng Ka Hong

Mr. Long Xiaobo

Mr. Wu Jun

Mr. Jia Xuelei

Mr. Zuo Weiqi

Independent non-executive Director:

Mr. Jin Shunxing