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GLOBAL GREEN TECH GROUP LIMITED

高寶綠色科技集團有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 274)

PROFIT WARNING

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules.

The Group is expected to record a substantial loss in cosmetics and skincare products segment of not less than HK\$48,000,000 for the year ended 31 December 2010 which is subject to the final audited figures.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by Global Green Tech Group Limited (the “Company”, together with its subsidiaries, the “Group”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”).

The Company wishes to inform the shareholders of the Company and potential investors that, based on the preliminary assessment of the management accounts of the Group, the Group is expected to record a substantial loss in cosmetics and skincare products segment of not less than HK\$48,000,000 for the year ended 31 December 2010 which is subject to the final audited figures. The loss is mainly attributable to the departure of the management team of the Group’s core cosmetic operation and its failure to attract management talent to assume the major responsibility in running our cosmetics and skincare products segment business. The company would reach the Board opinion concurrently on the future prospect and subsequent handling of the cosmetics and skincare products segment as soon as practicable, whereas it is the company responsibility to dispatch this profit warning announcement in compliance with the Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”) without delay.

As the Company is still in the process of finalizing the annual results for the year ended 31 December 2010, this profit warning announcement is only a preliminary review by the management of the Company based on the management accounts of the Group, which has not been confirmed nor audited by the Company's auditors. Audited results of the Group for the year ended 31 December 2010 will be announced as soon as practicable and the related annual report will be published thereafter.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

For and On Behalf of the Company
Global Green Tech Group Limited
Yip Chung Wai, David
Executive Director

Hong Kong, 19 January 2011

As at the date of this announcement, the Board comprises nine executive directors, namely, Mr. Yip Chung Wai, David, Mr. Ng Ka Hong, Mr. Jia Xuelei, Mr. Lin Jan, Mr. Chai Xiaojun, Mr. Dong Jixu, Mr. Xuebing, Mr. Long Xiaobo and Mr. Wu Jun; and three independent non-executive directors, namely Mr. Ng Ka Chung, Mr. Ding Yongshun and Mr. Xiong Wei.

* *For identification purpose only*