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GLOBAL GREEN TECH GROUP LIMITED

高寶綠色科技集團有限公司*

(Incorporated in the Caymans Islands with limited liability)

(Stock Code: 274)

SIGNING OF TRADEMARK LICENSE AGREEMENT

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules.

On 19 March 2011, the Company's 93.2% owned subsidiary, Bio Beauty Group Limited, entered into the License Agreement with the Licensee whereby the Licensor grants to the Licensee an exclusive worldwide (EXCEPT for use in the Hong Kong Special Administrative Region of People's Republic of China) license to use the Trademarks solely in connection with its business, subject to the limitations set forth in the License Agreement.

In consideration of the rights granted under the License Agreement, the Licensee shall pay to the Licensor a total royalty of 10% of the Licensee's annual gross revenue of those merchandise or articles being manufactured by the Licensee for 10 years whereas the minimum guaranteed amount of HK\$60,000,000.00 in aggregate for such 10 years.

This announcement is made by the Company pursuant to Rule 13.09 of The Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**").

The board of directors of Global Green Tech Group Limited (the "**Company**") announces that on 19 March 2011, the Company's 93.2% owned subsidiary, Bio Beauty Group Limited (the "**Licensor**"), entered into a trademark license agreement (the "**License Agreement**") with Charmfame Investment Limited (the "**Licensee**"), which is a third party independent of and not connected with the Company or any of its connected persons (as defined under the Listing Rules).

* *For identification purpose only*

The Licensor is the beneficial owner of certain trademarks in respect of the cosmetics and skincare business of the Company and its subsidiaries known as (a) “Marjorie Bertagne” registered in Hong Kong; (b) “Marjorie Bertagne” and “曼詩貝丹” registered in the People’s Republic of China; and (c) “MB Marjorie Bertagne Paris” registered in France (collectively, the “**Trademarks**”).

Pursuant to the License Agreement, the Licensor grants to the Licensee an exclusive worldwide (EXCEPT for use in the Hong Kong Special Administrative Region of People’s Republic of China) license to use the Trademarks solely in connection with its business, subject to the limitations set forth in the License Agreement.

In consideration of the rights granted under the License Agreement, the Licensee shall pay to the Licensor a total royalty of 10% of the Licensee’s annual gross revenue of those merchandise or articles being manufactured by the Licensee for 10 years whereas the minimum guaranteed amount of HK\$60,000,000.00 in aggregate for such 10 years be agreed in such manner:

- (a) a non-refundable sum of HK\$40,000,000.00 payable immediately upon the signing and execution of the License Agreement;
- (b) HK\$20,000,000.00 payable in 5 equal installments as part of the minimum guaranteed royalty on each of the anniversary of the signing and execution of the License Agreement until full payment of the guaranteed amount; and
- (c) once that the cumulative payment of royalty exceeded such minimum guaranteed amount of HK\$60,000,000.00, there would be a waiver of the HK\$20,000,000.00 committed in point (b) above and the Licensee shall pay to the Licensor a royalty of 10% of the licensee’s annual gross revenue actually made by the Licensee from that following year.

By order of the Board
Global Green Tech Group Limited
Yip Chung Wai, David
Executive Director

Hong Kong, 19 March 2011

As at the date hereof, the board of directors of the Company comprises the following members:

Executive Directors

Mr. Yip Chung Wai, David

Mr. Ng Ka Hong

Mr. Jia Xuelei

Mr. Lin Jan

Mr. Chai Xiaojun

Mr. Dong Jixu

Mr. Xue Bing

Mr. Long Xiaobo

Mr. Wu Jun

Independent non-executive Directors

Ms. Chan Wing

Mr. Ding Yongshun

Mr. Xiong Wei