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GLOBAL GREEN TECH GROUP LIMITED

高寶綠色科技集團有限公司*

(Incorporated in the Caymans Islands with limited liability)

(Stock Code: 274)

CLARIFICATION ANNOUNCEMENT

On 8th June 2011, the Chief Executive Officer and Executive Director of the Company, Mr. Yip Chung Wai David issued a Writ of Summons in The High Court of the Hong Kong Special Administrative Region against the retired Executive Director, Mr. Lin Jan, for defamation (Writ of Summons No. : HCA946/2011).

The Board of Directors of the Company has made a thorough understanding into the incident, all Directors agree to make the following clarifications to the incident unanimously.

Mr. Yip Chung Wai David has formally withdrawn all his allegations against Mr. Lin Jan. Mr. Yip had on 22nd June 2011, through his solicitors, voluntarily discontinued the relevant court action in The High Court.

On 8th June 2011, the Chief Executive Officer and Executive Director of the Company, Mr. Yip Chung Wai David issued a Writ of Summons in The High Court of the Hong Kong Special Administrative Region against the retired Executive Director, Mr. Lin Jan, for defamation (Writ of Summons No. : HCA946/2011). The Board of Directors of the Company has made a thorough understanding into the incident, all Directors agree to make the following clarifications and declarations with regard to the incident unanimously:

- (1) The incident originated from normal and internal business discussions in the Board of Directors while some misunderstanding and lack of communication occurred among directors.
- (2) Mr. Yip Chung Wai David had on 22nd June 2011, through his solicitors, voluntarily discontinued the relevant court action in The High Court.

* For identification purpose only

- (3) The Company is sorry for any influence and inconvenience caused by the incident to Mr. Lin Jan. The Company also takes this opportunity to affirm and appreciate greatly the efforts and contributions made by Mr. Lin Jan to the Company and the Board of Directors during his office.

By order of the Company
Global Green Tech Group Limited
Wu Jun
Executive Director

Hong Kong, 6 July 2011

As at the date hereof, the Board comprises the following members:

Executive Directors:

Mr. Yip Chung Wai, David

Mr. Ng Ka Hong

Mr. Long Xiaobo

Mr. Wu Jun

Mr. Jia Xuelei