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## **GLOBAL GREEN TECH GROUP LIMITED**

**高寶綠色科技集團有限公司\***

*(Incorporated in the Cayman Islands with limited liability)*

(Stock Code: 274)

### **CHANGE OF COMPANY NAME**

The Board announces that a special resolution will be proposed at the forthcoming AGM to approve the change of the Company name from “Global Green Tech Group Limited” to “China Billion Resources Limited” and to adopt a new Chinese name “中富資源有限公司” as its secondary name in place of the existing name in Chinese “高寶綠色科技集團有限公司” (which was adopted for identification purpose only).

A circular containing, among other matters, details of the proposed change of the Company name and a notice of the AGM will be dispatched to the shareholders of the Company as soon as practicable.

### **CHANGE OF COMPANY NAME**

The board (the “Board”) of the directors (the “Directors”) of Global Green Tech Group Limited (the “Company”) announces that a special resolution will be proposed at the forthcoming annual general meeting (the “AGM”) to approve the change of the Company name from “Global Green Tech Group Limited” to “China Billion Resources Limited” and to adopt a new Chinese name “中富資源有限公司” as its secondary name in place of the existing name in Chinese “高寶綠色科技集團有限公司” (which was adopted for identification purpose only).

A circular containing, among other matters, details of the proposed change of the Company name and a notice of the AGM will be dispatched to the shareholders of the Company as soon as practicable.

## **CONDITIONS FOR THE CHANGE OF COMPANY NAME**

The proposed change of company name is subject to the following conditions:

- (i) the passing of a special resolution by the Shareholders at the forthcoming AGM approving the proposed change of company name; and
- (ii) the Registrar of Companies in the Cayman Islands granting approval for the proposed change of company name.

The new name of the Company will take effect from the date on which the Registrar of Companies in the Cayman Islands enters the new name of the Company on the register in place of the existing name. The Registrar of Companies in the Cayman Islands shall issue the certificate of incorporation on change of name thereafter. The Company will then carry out all necessary filing procedures with the Companies Registry in Hong Kong.

## **REASON FOR THE CHANGE OF COMPANY NAME**

The Board is of the view that the new name will better reflect the nature and business development of the Company. The Board believes that the proposed change of company name is in the best interests of the Company and its Shareholders as a whole.

## **EFFECT OF CHANGE OF COMPANY NAME**

The proposed change of company name will not affect any of the rights of the holders of securities of the Company. All existing share certificates of the Company in issue bearing the existing name of the Company will, after the proposed change of company name becoming effective, continue to be evidence of title to such securities and will remain to be valid for trading, settlement, registration and delivery purposes.

Accordingly, there will not be any arrangement for free exchange of the existing share certificates for new share certificates bearing the new name of the Company. Upon the proposed change of company name becoming effective, new share certificates of the Company will be issued under the new name. The English and the Chinese stock short names of the Company will also be changed.

By order of the Board  
**Global Green Tech Group Limited**  
**Yip Chung Wai, David**  
*Executive Director*

Hong Kong, 1 June 2011

As at the date hereof, the Board comprises the following members:

*Executive Directors*

Mr. Yip Chung Wai, David

Mr. Ng Ka Hong

Mr. Long Xiaobo

Mr. Lin Jan

Mr. Wu Jun

Mr. Chai Xiaojun

Mr. Dong Jixu

Mr. Xuebing

Mr. JiaXuelei

*Independent non-executive Directors*

Ms. Chan Wing

Mr. Ding Yongshun

Mr. Xiong Wei

\* *For identification purpose only*