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GLOBAL GREEN TECH GROUP LIMITED

高寶綠色科技集團有限公司*

(Incorporated in the Caymans Islands with limited liability)

(Stock Code: 274)

RETIREMENT OF DIRECTORS BY ROTATION AND CHANGE IN THE COMPOSITION OF AUDIT COMMITTEE AND REMUNERATION COMMITTEE

The board of directors (the “Board”) of Global Green Tech Group Limited (the “Company”, together with its subsidiaries, the “Group”) announces that at the date of the annual general meeting of the Company (the “AGM”) held on 30 June 2011:

- (a) Mr. Dong Jixu has ceased to be an executive director of the Company (the “Executive Director”) upon his retirement by rotation from the Board at the AGM as he had not offered himself for re-election due to his other personal commitments which require more of his time. The Board and Mr. Dong Jixu confirmed that there is no disagreement with each other and there is no matter relating to Mr. Dong Jixu’s retirement that need to be brought to the attention of the shareholders of the Company (the “Shareholders”).
- (b) Mr. Xue Bing has ceased to be an executive director of the Company (the “Executive Director”) upon his retirement by rotation from the Board at the AGM as he had not offered himself for re-election due to his other personal commitments which require more of his time. The Board and Mr. Xue Bing confirmed that there is no disagreement with each other and there is no matter relating to Mr. Xue Bing’s retirement that need to be brought to the attention of the shareholders of the Company (the “Shareholders”).
- (c) Mr. Chai Xiaojun has ceased to be an executive director of the Company (the “Executive Director”) upon his retirement by rotation from the Board at the AGM as he had not offered himself for re-election due to his other personal commitments which require more of his time. The Board and Mr. Chai Xiaojun confirmed that

there is no disagreement with each other and there is no matter relating to Mr. Chai Xiaojun's retirement that need to be brought to the attention of the shareholders of the Company (the "Shareholders").

- (d) Mr. Lin Jan has ceased to be an executive director of the Company (the "Executive Director") upon his retirement by rotation from the Board at the AGM as he had not offered himself for re-election due to his other personal commitments which require more of his time. The Board and Mr. Lin Jan confirmed that there is no disagreement with each other and there is no matter relating to Mr. Lin Jan's retirement that need to be brought to the attention of the shareholders of the Company (the "Shareholders").
- (e) Ms. Chan Wing has ceased to be an independent non-executive director of the Company (the "INED"), the member and the chairman of the Audit Committee and the member of the Remuneration Committee of the Company upon her retirement by rotation from the Board at the AGM as she had not offered herself for re-election due to her other personal commitments which require more of her time. The Board and Ms. Chan Wing confirmed that there is no disagreement with each other and there is no matter relating to Ms. Chan Wing's retirement that need to be brought to the attention of the shareholders of the Company (the "Shareholders").
- (f) Mr. Ding Yongshun has ceased to be an independent non-executive director of the Company (the "INED"), the member of the Audit Committee and the member of the Remuneration Committee of the Company upon his retirement by rotation from the Board at the AGM as he had not been re-elected successfully by majority of the number of votes and percentage of the voting Shares which are based on the total number of Shares held by the Shareholders who attended and voted at the AGM in person, by corporate representative or by proxy. The Board and Mr. Ding Yongshun confirmed that there is no disagreement with each other and there is no matter relating to Mr. Ding Yongshun's retirement that need to be brought to the attention of the shareholders of the Company (the "Shareholders").
- (g) Mr. Xiong Wei has ceased to be an independent non-executive director of the Company (the "INED"), the member of the Audit Committee and the member of the Remuneration Committee of the Company upon his retirement by rotation from the Board at the AGM as he had not been re-elected successfully by majority of the number of votes and percentage of the voting Shares which are based on the total number of Shares held by the Shareholders who attended and voted at the AGM in person, by corporate representative or by proxy. The Board and Mr. Xiong Wei confirmed that there is no disagreement with each other and there is no matter relating to Mr. Xiong Wei's retirement that need to be brought to the attention of the shareholders of the Company (the "Shareholders").

The Board would like to take this opportunity to express its gratitude to Mr. Dong Jixu, Mr. Xue Bing, Mr. Chai Xiaojun, Mr. Lin Jan, Ms. Chan Wing, Mr. Ding Yongshun and Mr. Xiong Wei for their valuable contributions to the Company during their tenure of service.

Following the retirement of Ms. Chan Wing, Mr. Ding Yongshun and Mr. Xiong Wei, the Company does not have any INEDs, the Company does not have any member of the audit committee of the Company, the remuneration committee of the Company has only one member, namely Mr. Long Xiaobo and the Company does not have at least one INED with appropriate professional qualifications or accounting or related financial management expertise. The Company therefore does not meet the requirements under Rule 3.10(1), Rule 3.10(2) and Rule 3.21 of the Listing Rules.

The Board will appoint a sufficient number of INEDs to meet the minimum number requirement Rule 3.10(1) of the Listing Rules, and to appoint an INED to meet the requirement set out in Rule 3.10(2) of the Listing Rules as soon as possible and in any event with the time period set forth in Rule 3.11 of the Listing Rules. The Board will appoint appropriate members to the audit committee of the Company to the requirement set out in Rule 3.21 of the Listing Rule as soon as possible and in any event within the time period set forth in Rule 3.23 of the Listing Rules. The Company will make further announcement(s) regarding such appointment when appropriate.

On behalf of the Board
Global Green Tech Group Limited
Ng Ka Hong
Company Secretary

Hong Kong, 30 June 2011

As at the date of this announcement, the Directors are as follows:

Executive Directors:

Mr. Yip Chung Wai, David

Mr. Ng Ka Hong

Mr. Jia Xuelei

Mr. Long Xiaobo

Mr. Wu Jun

* *For identification purpose only*