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GLOBAL GREEN TECH GROUP LIMITED

高寶綠色科技集團有限公司*

(Incorporated in the Caymans Islands with limited liability)

(Stock Code: 274)

**(1) APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR;
AND
(2) CHANGES TO THE COMPOSITION OF THE AUDIT COMMITTEE
AND THE REMUNERATION COMMITTEE OF THE COMPANY**

The Board is pleased to announce that with effect from 7 March 2011 (i) Ms. Chan Wing will be appointed as an independent non-executive director, the member and the chairman of the Audit Committee and the member of the Remuneration Committee of the Company; and (ii) Mr. Long Xiaobo will be appointed as the member and chairman of the Remuneration Committee of the Company. Mr. Long Xiaobo is our current executive director of the Company.

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Directors**”) of Global Green Tech Group Limited (the “**Company**” together with its subsidiaries, the “**Group**”) is pleased to announce the appointment of Ms. Chan Wing (“**Ms. Chan**”) as an independent non-executive director, the member and the chairman of the Audit Committee (“**Audit Committee**”) and the member of the Remuneration Committee (“**Remuneration Committee**”) of the Company with effect from 7 March 2011.

Ms. Chan Wing, aged 39, holds a Bachelor Degree of Accounting from Jiangxi University of Finance and Economics in the PRC. She is an associate member of The Hong Kong Institute of Certified Public Accountants and The Institute of Chartered Accountants in England and Wales respectively. She is also a member of the Chinese Institute of Certified Public Accountants. She is currently the chief financial officer and company secretary of Inspur International Ltd, a company listed on the Main Board of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

* For identification purpose only

Ms. Chan was an executive director of Ming Fai International Holdings Limited, a company listed on the Stock Exchange, between July 2007 and March 2008. She assumed the position of its non-executive director between March 2008 and September 2008.

Save as disclosed, Ms. Chan does not hold any directorship in any other publicly listed companies or any other major position with the Company or other members of the Group in the last three years preceding the date of this announcement.

An appointment letter shall be signed between Ms. Chan and the Company. Ms. Chan shall be entitled to a director fee of HK\$10,000 per month (including any sum receivables as director's fee or other remuneration from any member of the Group), which was determined with reference to her respective duties and responsibilities, qualification and experience and the prevailing market conditions. Ms. Chan shall be appointed for a term of one year commencing from 7 March 2011 and shall be subjected to retirement by rotation and re-election in the general meeting in accordance with the Articles of Association of the Company.

So far as the Directors are aware, as at the date of this announcement, Ms. Chan does not have any interest in the shares of the Company or its associated companies within the meaning of Part XV of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong). Save as disclosed, Ms. Chan is not connected with any Directors, senior management, substantial or controlling shareholders of the Company (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited) ("**Listing Rules**").

Save as disclosed herein, there is no other matter that needs to be brought to the attention of the shareholders of the Company in relation to the appointment of Ms. Chan as Director and there is no further information to be disclosed pursuant to Rule 13.51(2)(h) to 13.51(2)(v) of the Listing Rules.

CHANGES TO THE COMPOSITION OF THE AUDIT COMMITTEE AND THE REMUNERATION COMMITTEE OF THE COMPANY

With effect from the date of this announcement, the Audit Committee shall comprise of three independent non-executive directors, namely (i) Ms. Chan Wing as chairman; (ii) Mr. Ding Yongshun; and (iii) Mr. Xiong Wei. The Remuneration Committee shall comprise of one executive Director and three independent non-executive directors, namely (i) Mr. Long Xiaobo as chairman; (ii) Mr. Ding Yongshun; (iii) Mr. Xiong Wei; and (iv) Ms. Chan Wing.

The Board would like to express its warmest welcome to Ms. Chan for joining the Board of the Company.

By order of the Board
Global Green Tech Group Limited
Yip Chung Wai, David
Executive Director

Hong Kong, 7 March 2011

As at the date hereof, the Board of directors of the Company comprises the following members:

Executive Directors

Mr. Yip Chung Wai, David

Mr. Ng Ka Hong

Mr. Jia Xuelei

Mr. Lin Jan

Mr. Chai Xiaojun

Mr. Dong Jixu

Mr. Xue Bing

Mr. Long Xiaobo

Mr. Wu Jun

Independent non-executive Directors

Ms. Chan Wing

Mr. Ding Yongshun

Mr. Xiong Wei