

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



GLOBAL GREEN TECH GROUP LIMITED

高寶綠色科技集團有限公司*

(Incorporated in Cayman Islands with limited liability)

(Stock Code: 274)

CHANGE OF DIRECTORS AND CHANGE OF COMPANY SECRETARY

Changes of Executive and Independent Non-executive Directors

The board (“**Board**”) of directors (“**Director**”) of Global Green Tech Group Limited (“**Company**”) together with its subsidiaries, the “**Group**”) announces that with effect from 4 January 2011 (i) Mr. Wong Hiu Tung (“**Mr. Wong**”) had resigned as executive Director, the chief financial officer and an authorized representative of the Company due to his other personal commitments which require more of his time; (ii) Mr. Cheung Kwok Yu (“**Mr. Cheung**”) had resigned as Independent non-executive Director, the member and the chairman of the audit committee and the remuneration committee of the Company due to his other personal commitments which require more of his time; (iii) Mr. Ng Ka Hong (“**Mr. Ng**”) had been appointed as executive Director, the chief financial officer and an authorized representative of the Company and (iv) Mr. Ng Ka Chung (“**Mr. Ng**”) had been appointed as independent non-executive Director, the member and the chairman of the audit committee and the remuneration committee of the Company.

Mr. Wong has confirmed that he has no disagreement with the Board and there are no other matters relating to his resignation as an executive Director, the chief financial officer and an authorized representative of the Company that need to be brought to the attention of the shareholders of the Company.

Mr. Cheung has confirmed that he has no disagreement with the Board and there are no other matters relating to his resignation as an independent non-executive Director, the member and the chairman of the audit committee and the remuneration committee of the Company that need to be brought to the attention of the shareholders of the Company.

Set out below are the biographical details of Mr. Ng Ka Hong and Mr. Ng Ka Chung:

Mr. Ng Ka Hong, aged 41, joined the Company as an executive Director, the chief financial officer and an authorized representative of the Company. Mr. Ng is responsible for the funding needs of the Group, monitoring the Group's operational and financial status such as cash flow and revenue generation, expenses containment and budget forecasting in accordance with the Group's strategic plans. Mr. Ng has had more than 18 years of practical accounting and auditing experience. He has worked for two listed companies namely Henderson Real Estate Agency Limited and Veeko Fashion Company Limited, for more than seven years where his principal responsibilities were accounting, taxation and financial reporting of Hong Kong enterprises in Hong Kong. Mr. Ng obtained a diploma in Business Studies from the Hang Seng School of Commerce in 1991. He is a Certified Public Accountant in Hong Kong, a member of the Hong Kong Institute of Certified Public Accountants and a fellow member of the Association of Chartered Certified Accountants.

An appointment letter will be signed between Mr. Ng and the Company. Mr. Ng will be entitled to a director fee of HK\$50,000 per month (including any sum receivables as director's fee or other remuneration from any member of the Group), which was determined with reference to his respective duties and responsibilities, qualification and experience and the prevailing market conditions. Mr. Ng will be appointed for a term of three years commencing from 4 January 2011 subject to retirement by rotation and re-election in general meeting in accordance with the articles of association of the Company.

Currently Mr. Ng Ka Hong does not hold any directorship in any other public listed company or any other major position with the Company or other members of the Group in the last three years preceding the date of this announcement.

Mr. Ng Ka Chung, aged 53, was appointed as independent non-executive Director, the member and the chairman of audit committee and remuneration committee of the Company respectively. Mr. Ng is the Barrister at Law. Mr. Ng has served as the court prosecutor from 1982 to 1989 and senior court prosecutor from 1989 to 1993. Mr. Ng holds a degree in social science from University of Alberta.

An appointment letter will be signed between Mr. Ng and the Company. Mr. Ng will be entitled to a director fee of HK\$10,000 per month (including any sum receivables as director's fee or other remuneration from any member of the Group), which was determined with reference to his respective duties and responsibilities, qualification and experience and the prevailing market conditions. Mr. Ng will be appointed for a term of one year commencing from 4 January 2011 and will be subject to retirement by rotation and re-election in general meeting in accordance with the articles of association of the Company.

Currently Mr. Ng Ka Chung does hold Independent Non-executive Director of Oriental Ginza Holdings Ltd (stock code 996) since Year 2006, other than that, Mr. Ng does not hold any directorship in any other public listed company or any other major position with the Company or other members of the Group in the last three years preceding the date of this announcement.

As at the date of this announcement, each of Mr. Ng Ka Hong and Mr. Ng Ka Chung has no interest in the securities of the Company or its associated companies within the meaning of Part XV of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong). Save as disclosed, each of Mr. Ng and Mr. Ng is not connected with any Directors, senior management, substantial or controlling shareholders of the Company (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited) (“**Listing Rules**”).

Save as disclosed, there are no other matters that need to be brought to the attention of the shareholders of the Company in relation to the appointment of Mr. Ng Ka Hong and Mr. Ng Ka Chung as Directors and there is no further information to be disclosed pursuant to Rule 13.51(2)(h) to 13.51(2)(v) of the Listing Rules.

Changes to the Composition of the Audit Committee and the Remuneration Committee of the Company

The Board announces that with effect from the date of this announcement, Mr. Cheung will cease to be a member and chairman of the audit committee (“**Audit Committee**”) and a member and chairman of the remuneration committee (“**Remuneration Committee**”) of the Company.

With effect from the date of this announcement, the Audit Committee will comprise three independent non-executive Directors, namely (i) Mr. Ng Ka Chung (“**Mr. Ng**”) as chairman; (ii) Mr. Ding; and (iii) Mr. Xiong. The Remuneration Committee will comprise three independent non-executive Directors, namely (i) Mr. Ng Ka Chung (“**Mr. Ng**”) as the chairman; (ii) Mr. Ding; and (iii) Mr. Xiong.

The Board would like to express sincere appreciation to Mr. Wong and Mr. Cheung for their valuable contributions to the Company during their tenure. Also, the Board extends warmest welcome to Mr. Ng and Mr. Ng for joining the Board of the Company.

CHANGE OF COMPANY SECRETARY

The board (“**Board**”) of directors (each a “**Director**”) of Global Green Tech Group Limited (“**Company**”) announces that with effect from 4 January 2011:

- (1) Mr. Lam Kwan (“**Mr. Lam**”) resigned as the company secretary of the Company; and
- (2) Mr. Ng Ka Hong (“**Mr. Ng**”) has been appointed as the company secretary of the Company.

Mr. Ng obtained a diploma in Business Studies from the Hang Seng School of Commerce in 1991. He is a Certified Public Accountant in Hong Kong, a member of the Hong Kong Institute of Certified Public Accountants and a fellow member of the Association of Chartered Certified Accountants.

The Board would like to express sincere appreciation to Mr. Lam for his valuable contributions to the Company during his tenure. Also, the Board extends warmest welcome to Mr. Ng for joining the the Company.

By order of the Board
Global Green Tech Group Limited
Yip Chung Wai, David
Executive Director

Hong Kong, 7 January 2011

As at the date hereof, the Board comprises the following members:

Executive Directors

Mr. Yip Chung Wai, David
Mr. Ng Ka Hong
Mr. Jia Xuelei
Mr. Lin Jan
Mr. Chai Xiaojun
Mr. Dong Jixu
Mr. Xuebing
Mr. Long Xiaobo
Mr. Wu Jun

Independent non-executive Directors

Mr. Ng Ka Chung
Mr. Ding Yongshun
Mr. Xiong Wei

This announcement will remain on the “Latest Listed Company Information” page of the website of the Stock Exchange and the website of the Company for at least 7 days from the date of its posting.

* *For identification purpose only*