

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited (“Stock Exchange”) take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



## **RENAISSANCE ASIA SILK ROAD GROUP LIMITED**

**復興亞洲絲路集團有限公司**

*(incorporated in the Cayman Islands with limited liability)*

**(Stock code: 274)**

### **CHANGE OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND COMPOSITIONS OF THE BOARD COMMITTEES**

#### **Resignation and Redesignation of Independent Non-executive Director**

The board (“**Board**”) of directors (“**Directors**” and each a “**Director**”) of Renaissance Asia Silk Road Group Limited (“**Company**”, together with its subsidiaries collectively referred to as “**Group**”) announces that Mr. Au-Yong Shong Samuel (“**Mr. Au-Yong**”) has resigned as an independent non-executive Director of the Company (“**INED**”) and has been redesignated as a business president of the Company with effect from the conclusion of the Board meeting held on 3 August 2022. Upon his resignation as an INED, Mr. Au-Yong has also ceased to be a member and the chairman of the Company’s audit committee (“**Audit Committee**”), and a member of the Company’s nomination committee and remuneration committee (respectively “**Nomination Committee**” and “**Remuneration Committee**”) and other Board committee, if any.

Mr. Au-Yong has confirmed that (i) he has no disagreement with the Board or the Company, and (ii) there is no matter in relation to his resignation and redesignation that needs to be brought to the attention of the shareholders of the Company (“**Shareholders**”) or the Stock Exchange.

#### **Appointment of Independent Non-executive Director**

The Board is pleased to announce that Dr. Liu Ka Ying Rebecca (“**Dr. Liu**”) has been appointed as an INED with effect from the conclusion of the Board meeting held on 3 August 2022. Upon her appointment, Dr. Liu has also been appointed as a member and the chairman of the Audit Committee, and a member of the Nomination Committee and the Remuneration Committee.

The biographical details of Dr. Liu are as follows:

**Dr. Liu Ka Ying Rebecca**, aged 52, possesses experience in management, finance, investment, as well as accounting and financial management. Dr. Liu has been appointed (i) as the chief executive officer of AllPanther Asset Management Limited since January 2007; (ii) as an independent non-executive director of Logan Group Company Limited (formerly known as Logan Property Holdings Company Limited, a company listed on the Stock Exchange (stock code: 3380)) since November 2013; (iii) as a senior consultant and chief representative in Thailand of Wai Hung Group Holdings Limited (a company listed on the Stock Exchange (stock code: 3321)) since December 2020; (iv) as an independent non-executive director of SITC International Holdings Company Limited (a company listed on the Stock Exchange (stock code: 1308)) since December 2020; and (v) by Fortune (Shanghai) Limited since October 2013 and currently serves as a senior vice president. Dr. Liu served as the general manager for the Asia and China region of The PRG-Schultz International, Inc., (a company listed on NASDAQ) from June 1996 to March 2002. Dr. Liu is a member of the American Institute of Certified Public Accountants, Illinois CPA Society of the United States and Hong Kong Institute of Certified Public Accountants. She obtained a double bachelor's degree with honours in Business Administrative Studies (major in management and in accounting) from York University, Canada in 1992 and 1994, respectively, and obtained a doctoral degree in business administration from Victoria University, Switzerland in 2011. Dr. Liu is also a member of The Hong Kong Institute of Bankers, Association of Women Accountants (Hong Kong) Limited, and Hong Kong Professionals and Senior Executives Association. She was also a former member of the 10th and 11th Jilin Provincial Committee of the Chinese People's Political Consultative Conference.

Dr. Liu has entered into an appointment letter with the Company in respect of her appointment as an INED for a term of one year starting from 3 August 2022. Dr. Liu is subject to retirement and re-election at the next following general meeting of the Company after her appointment and thereafter subject to retirement by rotation in accordance with the provisions of the Company's articles of association. Dr. Liu is entitled to a director fee of HK\$10,000 per month which has been fixed by the Board with reference to, including but not limited to, her duties, responsibilities, performance, prevailing market conditions and remuneration benchmark relevant to other directors of listed companies of similar size and industry nature.

Save as disclosed above, Dr. Liu has confirmed that as at the date of this announcement, she (i) does not hold any directorship in other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; (ii) does not hold any other position with the Company and other members of the Group or other major appointments and professional qualifications; (iii) does not have any relationship with other Directors, senior management, substantial or controlling shareholders of the Company; and (iv) does not have interests in the shares of the Company which are required to be disclosed pursuant to Part XV of the Securities and Futures Ordinance.

Save as disclosed above, there are no other matters in relation to the appointment of Dr. Liu that need to be brought to the attention of the Shareholders and there is no other information that should be disclosed pursuant to rules 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on the Stock Exchange.

The Board would like to take this opportunity to express its warmest welcome to Dr. Liu to the Board and Mr. Au-Yong to his new role in the Group.

## List of Directors and Their Roles and Functions

With effect from 3 August 2022, immediately after the closure of the Board meeting, the members of the Board are set out below:

Executive Directors:

Mr. Qiu Zhenyi (*Chairman of the Board*)  
Mr. Zhu Shengsheng (*Chief executive officer*)  
Mr. Pan Feng  
Mr. Xie Qiangming

Non-executive Directors:

Dr. Wang Wei Hsin  
Ms. Ng Ching

INEDs:

Dr. Liu Ka Ying Rebecca  
Mr. Chen Jian  
Mr. Tse Sze Pan

The table below provides the latest membership information of the Audit Committee, Remuneration Committee and Nomination Committee on which each Board member serves:

<b>Directors</b>	<b>Board Committees</b>	<b>Audit Committee</b>	<b>Remuneration Committee</b>	<b>Nomination Committee</b>
Mr. Qiu Zhenyi				C
Mr. Zhu Shengsheng				
Mr. Pan Feng				
Mr. Xie Qiangming			M	M
Dr. Wang Wei Hsin				
Ms. Ng Ching				
Dr. Liu Ka Ying Rebecca		C	M	M
Mr. Chen Jian		M	M	M
Mr. Tse Sze Pan		M	C	M

*Notes:*

*C: Chairman of the relevant Board committees*

*M: Member of the relevant Board committees*

By order of the Board of  
**Renaissance Asia Silk Road Group Limited**  
**Qiu Zhenyi**  
*Chairman of the Board*

Hong Kong, 3 August 2022

As at the date of this announcement, immediately after the closure of the Board meeting, the Board comprises:

Executive Directors:

Mr. Qiu Zhenyi (*Chairman of the Board*)  
Mr. Zhu Shengsheng (*Chief executive officer*)  
Mr. Pan Feng  
Mr. Xie Qiangming

Non-executive Directors:

Dr. Wang Wei Hsin  
Ms. Ng Ching

INEDs:

Dr. Liu Ka Ying Rebecca  
Mr. Chen Jian  
Mr. Tse Sze Pan