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CHINA BILLION RESOURCES LIMITED

中富資源有限公司

(incorporated in the Cayman Islands with limited liability)

(stock code: 274)

CLARIFICATION ANNOUNCEMENT PROPOSED ISSUE OF SUBSCRIPTION SHARES UNDER THE GENERAL MANDATE

Reference is made to the announcement of China Billion Resources Limited (“**Company**”) dated 9 November 2020 in relation to proposed issue of subscription shares under the general mandate (“**Announcement**”). Unless otherwise defined, terms used in this announcement shall have the same meanings as defined in the Announcement.

The Company noted that there is a clerical error in the Announcement and would like to make the following clarification:

In the third line of the second paragraph of the summary box on page 1 of the Chinese version of the Announcement, the figure “HK\$8,7000,000” should be “HK\$8,700,000”.

Save as disclosed above, all other information contained in the Announcement remains unchanged.

By order of the board of directors of
China Billion Resources Limited
Qiao Bingya
Chairman of the Board and Chief Executive Officer

Hong Kong, 10 November 2020

As at the date of this announcement, the Board comprises:

Executive directors:

Mr. Qiao Bingya
*(Chairman of the Board and
Chief Executive Officer)*
Mr. Xie Qiangming
Mr. Zhang Yiwen

Non-executive director:

Mr. Sun Aimin

Independent non-executive directors:

Mr. Cai Jianhua
Mr. Ho Wing Chung
Mr. Yan Xiaotian